

Peak Eight Village Condominium Corp

Budget

October 2023 through September 2024

Ordinary Income/Expense	BUDGET	ACTUAL	BUDGET
	Oct '22 - Sep 23	Oct '22 - Sep 23	Oct '23 - Sep 24
Income			
Dues Income	201,660.00	212,549.29	234,180.00
Miscellaneous Income	600.00		500.00
Washer Dryer Income	1,600.00	1,789.90	1,200.00
Interest Income - MM	400.00	3,133.42	3,000.00
Total Income	204,260.00	217,472.61	238,880.00
Reserve Fund Contribution	21,000.00	21,000.00	21,000.00
Operating Expense			
Auto Repairs	3,300.00	1,228.54	6,000.00
Gas Reimbursement	1,500.00	1,184.97	1,500.00
Bank Charges	150.00	180.00	150.00
Cable Television	27,400.00	26,812.12	27,400.00
Boiler Insurance	1,200.00	1,193.00	1,235.00
Boiler Inspection		471.00	
General Insurance	29,000.00	29,600.93	34,000.00
Health Insurance	7,000.00	7,207.61	7,500.00
Work Comp.	1,100.00	1,025.00	1,100.00
Licenses/Fees/Permits	10.00	0.00	10.00
Meeting Expense	250.00	163.92	250.00
Office	500.00		500.00
Payroll Tax Expense	2,400.00	2,387.28	2,400.00
Telephone	2,700.00	2,281.85	2,700.00
Postage	600.00	577.20	600.00
Accounting	10,300.00	10,300.00	11,800.00
Legal Fees	500.00		500.00
Water Analysis	5,500.00	6,698.00	6,700.00
Maintenance	20,000.00	13,072.43	20,000.00
Salaries - Direct	27,528.00	27,528.00	27,528.00
Snow Removal	6,000.00	5,185.00	7,000.00
Supplies	500.00	35.06	500.00
Taxes and Licenses	130.00	60.00	130.00
Trash Removal	7,200.00	7,307.06	8,400.00
Utilities	57,000.00	53,234.50	55,000.00
Sanitation	14,300.00	14,850.99	15,000.00
Total Expense	226,068.00	212,584.46	237,903.00
Net Income or (Loss)	(21,808.00)	4,888.15	977.00